

Marblehead Municipal Electric Light Department Go Green Now! 100% Carbon-Free Electricity Rate

Customer Enrollment Form

| Account Holder First Name | Account Holder Last Name |
|-----------------------------------|--------------------------|
| | |
| Electric Service - Street Address | |
| | |
| Account Number | Date |
| | |
| Customer Signature | |
| | |

This optional (opt-in) rate is offered to residential Marblehead customers who want 100% carbon-free electricity NOW.

Please email your completed form to customerservice@mhdld.com or drop it off at our office, 80 Commercial St.

These specific terms apply to this rate:

- 1. The term "carbon-free" electricity used in this rate has the same definition as "non-carbon emitting" electricity found in the "Act for Creating a Next-Generation Roadmap for Massachusetts Climate Policy", Massachusetts General Laws, Chapter 25A, Section 11F3/4.
- 2. The rate is currently set at \$0.022 (2.2 cents) per kilowatt-hour of residential electricity consumed. The rate is billed monthly, in addition to the standard MMLD Residential Rate A (MDPU-66). The rate will be listed as a separate line item on your monthly electric bill. Based on Marblehead residents' average monthly electricity usage of 662 kilowatt-hours/month, the average monthly Go Green Now! rate due would be \$14.56.
- 3. An average residential monthly electric bill, based on 662 kilowatt-hours/month, is \$123.48. Adding the Go Green Now! rate of \$14.56 increases the average monthly residential electric bill 11.8% to \$138.04. (Monthly bill totals are based on the rates in effect March 2022.)
- On a quarterly basis the revenue collected under this rate will be used to retire Berkshire Wind Mass Class 1 Renewable Energy Certificates (RECs) that would otherwise be sold by MMLD. Additional RECs may be purchased and retired by MMLD, as needed.
- 5. Customers who enroll in this rate agree to participate for a minimum of one year.
- 6. On an annual basis MMLD will review all customer revenue collected under this rate. Any revenue shortfall caused by quarterly variations in REC prices will be paid by MMLD general revenue. Any customer overpayments will be used to retire additional RECs. If changing REC prices require the adjusting of this rate, the adjustment will be made with 60 days public notice.
- 7. An enrolled customer facing financial hardship may contact MMLD at 781-631-5600 to opt-out of this rate for their current and all future billing periods. Any enrolled customer may opt-out for any reason after one year.